RetireView®

An investment asset allocation service for you

Your employer helps you simplify the process of choosing investment options with RetireView®.

How it works

RetireView is an asset allocation education service that provides 25 models with a variety of risk levels and asset classes. Your employer populates the models with the plan's investment options, suggesting a mix of investments that may be right for you. We know it may sound complicated, so let us break it down.

To know which model to choose, start with these two questions:

1. **How comfortable am I with risk?**
2. **How long do I have until I retire?***
   (0-5 years, 6-10 years, 11-15 years, 16-20 years, or 21+ years)

Then, consider which model most aligns with you. Each model includes a mix of different kinds of investments from various asset classes. This mix of investments is important because it can help manage risk while giving your savings a chance to grow over time.

Asset allocation and diversification do not ensure a profit or protect against a loss.

What you can gain

RetireView provides two key features to help with your long-term investment strategy.

Automatic age adjustment

As you get closer to retirement, the model automatically adjusts the investment mix, typically getting more conservative. That's because you likely won't have as much time to regain any losses. You can opt out of this feature if you prefer.

Rebalancing

Some investment options may perform better over time and grow faster than others, causing your investment mix to change from what you originally selected. Rebalancing helps keep your mix of investments in line. RetireView automatically rebalances your investment mix quarterly. You can change your rebalancing frequency in your account at principal.com.

How to get started

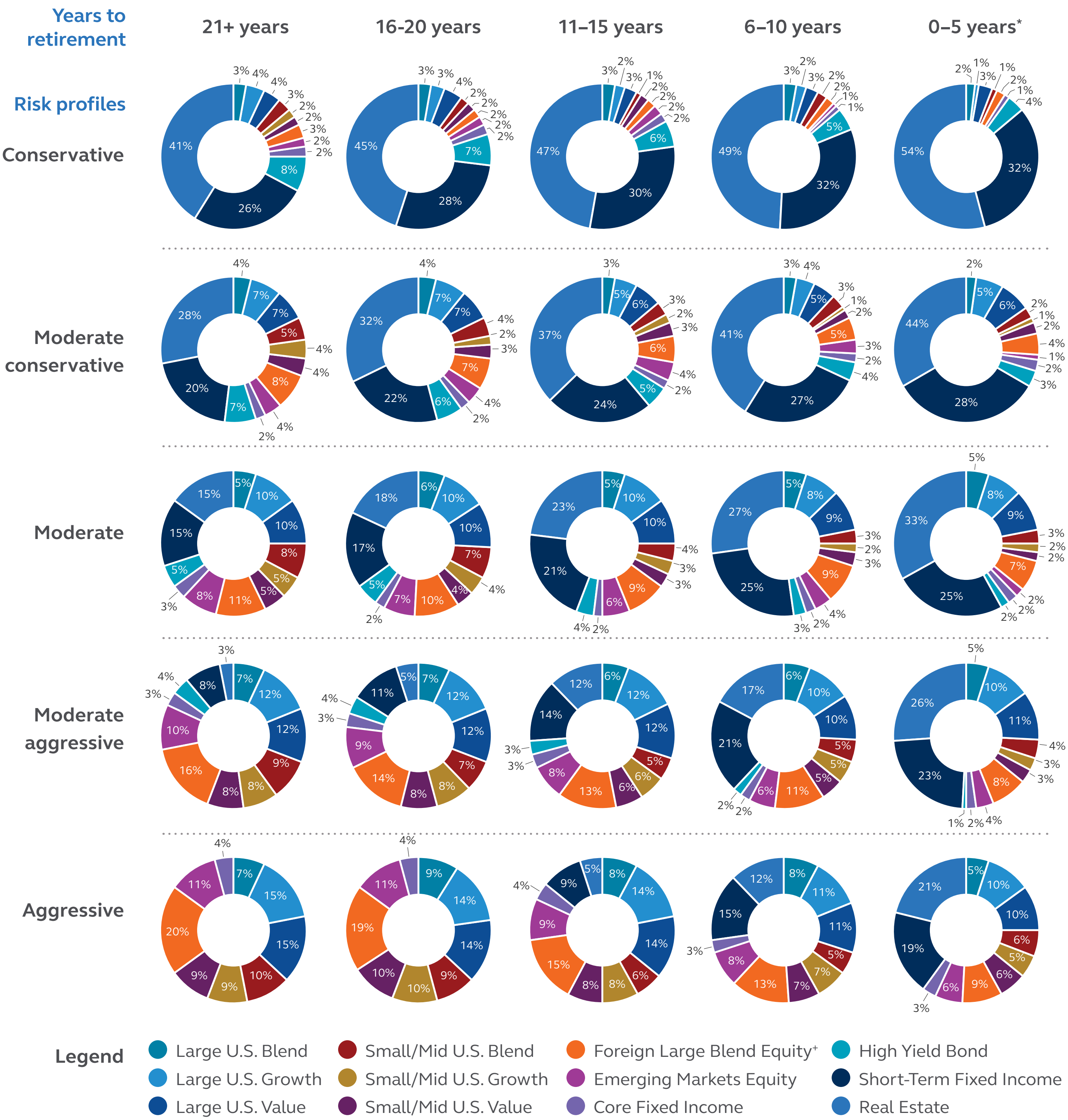
Take a short quiz at principal.com/retireviewIPQ to see how comfortable you are with risk and which RetireView model might be right for you. You can also check out the other 24 models to see all your options.

Choosing investment options can be simple and straightforward. You can align your investment elections to your individual goals with the help of RetireView.

*Years until retirement is based off your plan's normal retirement age.

RetireView models

You can also use the RetireView asset allocation models illustrated here as a sample to help with your investment decision. Take the Investor Profile Quiz on principal.com at least annually or as significant events occur. This can help ensure the strategy continues to meet your risk tolerance and retirement goals.



*3/2024 Investors 0–5 years away from retirement are assumed to remain invested for at least 5 years after retirement.

+This category may include Foreign Large Value and Foreign Large Growth investment options that correlate to the MSCI EAFE GR index. Review investments that populate this category.

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Morningstar Retirement periodically reviews and may adjust the RetireView models' asset allocation percentages based upon their economic outlook and current market conditions. Asset allocation models are presented here for illustrative purposes only. The actual investment category percentages may vary over time.

Questions?

Call **800-547-7754** to speak with a retirement specialist.

Important Information

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Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. **Fixed-income** investments are subject to interest rate risk; as interest rates rise their value will decline. **Small and mid-cap** stocks may have additional risks including greater price volatility. **International and global** investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments. **Asset allocation** does not ensure a profit or protect against a loss. Fixed-income and asset allocation investment options that invest in **mortgage securities** are subject to increased risk due to real estate exposure. The **Foreign Large Blend category** may include Foreign Large Value and Foreign Large Growth investment options that correlate to the MSCI EAFE GR index. Review investments that populate this category. **Value stocks** present the risk that they may decline in price or never reach their expected full market value because the market fails to recognize the stock's intrinsic worth. **Small and mid-cap** stocks may have additional risks including greater price volatility. Lower-rated securities are subject to additional credit and default risks. Review the RetireView Terms and Conditions for a full discussion of the features of this service, including rebalancing and automatic age adjustment of the populated models.

Investing involves risk, including possible loss of principal.

RetireView® is an educational service designed to help retirement plan participants determine an appropriate investment mix for their retirement account. Principal retained Morningstar Investment Management LLC, a registered investment adviser and subsidiary of Morningstar, Inc., to create asset class-level model portfolios ("Models") for RetireView. In no way should Morningstar Investment Management's creation of the Models be viewed as advice or establishing any kind of advisory relationship with Morningstar Investment Management. Morningstar Investment Management does not endorse and/or recommend any specific financial product that may be used in conjunction with the Models.

Models are created by Morningstar Investment Management LLC. Morningstar Investment Management begins by analyzing asset classes and constructs long-term expected returns, standard deviations, and correlation coefficients. These form the inputs for the mean-variance optimization, a statistical technique. Because forecasting is a critical and pivotal step in the asset allocation process, Morningstar Investment Management develops proprietary capital market forecasts for each asset class using a combination of historical data, current market information and additional analysis. Each forecast becomes an input in portfolio creation.

The Models are intended to be used as an additional information source for retirement plan participants making investment allocation decisions. Pursuant to the Department of Labor's Definition of Investment Education, such models (taken alone or in conjunction with this document) do not constitute investment advice for purposes of the Employee Retirement Income Security Act (ERISA), and there is no agreement or understanding between Morningstar Investment Management and us or any plan or plan fiduciary, or any participant who uses this service, under which the latter receives information, recommendations or advice concerning investments that are to be used for any investment decisions relating to the plan. Accordingly, neither we nor Morningstar Investment Management are a fiduciary with respect to your plan sponsor's plan for purposes of this service, including the features of rebalancing and aging. Following an asset allocation Model does not ensure a profit or protect against a loss. Performance of the individual Models may fluctuate and will be influenced by many factors. In applying particular asset allocation Models to their individual situations, participants or beneficiaries should consider their other assets, income and investments (e.g., equity in a home, Social Security benefits, IRA investments, savings accounts and interests in other qualified and nonqualified plans) in addition to their interests in the plan.

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